



New Scholarship Information

April 12, 2013



- \$ **Waynesville Masonic & Eastern Star Scholarship**—Applicants must have 2.5 GPA or better, acceptance to technical/community college, junior college or 4-year institution, and must have financial need. Lack of a Masonic or Eastern Star affiliation will **NOT** disqualify an applicant. Applications are available in the Counseling Center and must be returned to the Counseling Center by **April 19, 2013**.
- \$ **Schug Foundation Scholarships**—Financial need, school & community activities, recommendations, GPA, and student's character are considerations for this scholarship. Please see your counselor for applications and more information. Applications are due to the Counseling Center by Friday, **April 26th, 2013**.
- \$ **B. Davis Scholarship**—Information is available at www.studentawardsearch.com/scholarships.htm and the deadline is **May 27, 2013**.
- \$ **Abbot & Fenner Scholarship Program**—More information is available at www.abbottandfenner.com/scholarships.htm. Application deadline is **June 14, 2013**.
- \$ **StudentScholarships.org Various Scholarships**—Packets available in the counseling center of these scholarships and their requirements.
- \$ **UNC Charlotte Business Honors Program**—Admission is based on high school GPA, SAT/ACT scores, and class standing. For more information and the application visit bhp.uncc.edu.
- \$ **Youth Volunteer Scholarship Award**—Applicants must meet the following criteria.
 1. Over the past 2 years the student must have completed at least 50 volunteer hours.
 2. over the past 2 years the student must have maintained a minimum GPA of 3.5.
 3. The student must submit an essay on the given topic.Apply at <http://www.bbgcommunicationscorp.com>. Deadline is **April 15, 2013**.
- \$ **Jewish Educational Loan Fund**—Interest free loans for students of the Jewish faith. Apply at www.jelf.org. Deadline is **April 30, 2013**.
- \$ **The NC Reach Program**—Educational Assistance for Adoptees and Foster Youth. For more information, visit www.NCReach.org.
- \$ **Financial Assistance for Foster Youth**—NC Education & Training Voucher Program. For more information visit www.statevoucher.org.
- \$ **Haywood County Cattlemen's Association Scholarship**—Applicants must have actively participated in youth livestock programs (4-H and/or FFA). Applications are available in the Counseling Center. The deadline is **April 23, 2013**.
- \$ **Trooper Shawn Blanton Memorial Scholarship**—Senior girls who are members of their high school softball team are eligible to apply. Applicants must submit an essay to the Board of Directors at P.O. Box 571 Cherokee, NC 28719. The essay will be a 300 hundred word minimum and should include an introduction of herself, school attended, sports played, clubs, awards, honors or other extracurricular activities she is involved in. Essays must be postmarked by April 19, 2013. Please the counseling center for more information about the application process if you qualify for this scholarship.
- \$ **NCFRW Caring For America Scholarship**—Applicants must be the child of an active duty North Carolina service member who was wounded or killed while serving in a combat zone from September 11, 2001 until present and a North Carolina Resident whose military sponsor was a North Carolina Resident at the time of service. Applications are available for pick up in the counseling center or online at www.NCFRW.co and must be turned in by April 15, 2013.
- \$ **Sigma Phi Epsilon Balanced Man Scholarship**—Applicants must be upcoming freshmen at East Tennessee State University. The deadline is May 23 and applications are available in the counseling center.

- \$ **All About Education \$3000 Scholarship**– Applicants must be 13 years or older and respond to the question “how will a \$3000 scholarship for education make a difference in your life?” in 250 words or less. Applications available at <http://www.scholarshipexperts.com/apply.htx>. Deadline is **April 30, 2013**.
- \$ **CollegeWeekLive \$1000 Monthly Scholarship**– Apply at <http://www.scholarshipexperts.com/notes/cw.jsp>. Deadline is **April 30, 2013**.
- \$ **United Realty Students \$10000 Scholarship**– Applicants must be US students enrolled in high school or college between the ages of 16 and 22. Respond to the question “How do I invest in my future?” in 700 words or less. Apply at <http://www.scholarshipexperts.com/notes/urp.jsp>. Deadline is **May 1, 2013**.
- \$ **Fifth Month \$1500 Scholarship**– Applicants must be 13 years of age or older. Respond to the prompt “May is the fifth month of the year. Write a letter to the number five explaining why five is important. Be serious or funny. Either way, here’s a high five to you for being original.” Apply at <http://www.scholarshipexperts.com/apply.htx>. Deadline is **May 31, 2013**.
- \$ **WiseChoice \$2500 “Find the Right College” Scholarship**– Applicants must be US students graduating from high school between 2013 and 2016, must register for WiseChoice, and respond to the question “Do you think “college fit matters” in the college selection process? Explain your answer.” Apply at <http://www.wisechoice.com/scholarship?sid=gcfx>. Deadline is **May 31, 2013**.
- \$ **Do-Over \$1500 Scholarship**– Applicants must be 13 years of age or older. Respond to the question “If you could get one ‘do-over’ in life, what would it be and why?” Apply at <http://www.scholarshipexperts.com/apply.htx>. Deadline is **June 30, 2013**.
- \$ **Fines Creek Community Association**– Applicants must be a resident of the Fines Creek Community (Fines Creek, Panther Creek, White Oak, and Waterville). Criteria include being a resident of the Fines Creek Community for at least 2 years, must be a graduating senior with a minimum GPA of 2.5, must participate in FCCA fundraisers, accumulating to 10 hours, while being awarded the scholarship, and must of financial need. Applications are available in the counseling center. Deadline is **May 1, 2013**.

Remember these scholarship search engines to find scholarships applicable to you!

\$ www.fastweb.com

\$ www.cappex.com

\$ www.scholarships.com

\$ www.studentscholarshipsearch.com

\$ www.collegeboard.org

\$ www.scholarshipexperts.com

\$ www.college-scholarships.com

\$ www.scholarshiphelp.org

What is a Financial Aid Award Letter?

The financial aid award letter provides prospective and current college students with information about the student's college costs and the financial aid available to help the student pay for these costs. The award letter may also include details on the college's calculation of the student's demonstrated financial need. The letter will provide a determination of financial aid eligibility and, if the student is eligible for financial aid, a detailed breakdown of the financial aid package according to the type, amount and source of financial aid. The award letter may also include information about the terms and conditions for the financial aid.

Financial aid award letters for prospective students typi-

cally arrive with or soon after the offer of admission.

(For most students this is late March or early April.)

Financial aid award letters for continuing students may arrive later. Some financial aid award letters will be provided online, through a secure website.

Some colleges require students to accept or reject each source of financial aid. Others do not. If you reject one form of financial aid, such as loans or student employment, they will not increase other types of financial aid to compensate.

Compare College Financial Aid Award Letters Based on the Bottom Line Cost

To compare financial aid award letters from different colleges, compare them based on the out-of-pocket cost. The out-of-pocket cost is the difference between the total cost of attendance and the total gift aid (grants and scholarships). The cost of attendance includes tuition and required fees, room and board, books, supplies, transportation, personal expenses, dependent care and possibly student health insurance and the cost of a computer. Gift aid does not need to be repaid and includes grants, scholarships, tuition waivers and housing waivers. The out-of-pocket cost is the bottom line cost of college, the amount the family must pay, earn or borrow to cover college costs. The out-of-pocket cost is sometimes called the net price. Since each college awards different amounts of gift aid, the out-of-pocket cost may vary from college to college.

This is in contrast with the net cost, which is the difference between the cost of attendance and the need-based financial aid package. But the financial aid package includes loans, which have to be repaid (often with interest). This means the actual bottom line cost to the family will be higher than the net cost.

The net cost is a measure of cash flow requirements, not the bottom-line cost of college. The net cost will correspond to the expected family contribution (EFC) and will be similar at most colleges. If there are significant differences in net cost, it may be a sign of unusual circumstances that were taken into account at one college but not the others.

Thus, families should compare college financial aid award letters based on the out-of-pocket cost and not the net cost.

If the difference in out-of-pocket cost is less than \$500, the difference is not significant enough to affect the choice of college. But if the difference is greater, especially it is more than \$5,000, the family should consider the out-of-pocket cost along with other criteria when choosing a college. Higher out-of-pocket costs lead to a greater debt and work burden, potentially affecting college success and potentially increasing the chances of graduating with excessive debt. The amount of education debt has an impact on further education, career choices and lifestyle after graduation.